

TUFFLEY ROVERS A F C

REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2021

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MAY 2021

Committee	G Moody (Chair) D Griffiths (General Secretary) D Boon (Football Chair) N Spiller (Football Secretary) N Buckingham (Social Chair) N Peart (Social Secretary) S Spiller (Compliance Officer) K Blackburn (Head of Football Development)
Principal address	Glevum Park Lower Tuffley Lane Gloucester GL2 5DP
Accountants	TaxAssist Gloucester & Cheltenham 152 Bristol Road Gloucester GL1 5SR

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REPORT OF THE COMMITTEE

FOR THE YEAR ENDED 31 MAY 2021

The committee present their report and accounts for the year ended 31 May 2021.

Objectives and activities

Tuffley Rovers Association Football Club were formed in 1929 to provide opportunities to play football in the local community. Since that time, the club has grown so that in 2021 they fielded nine adult (open aged) teams, for both male and female players, and have forged strong links with one of the largest youth football clubs in Gloucestershire.

In addition, the club has a thriving social club, providing a valuable income stream for footballing activities. There is a need to invest in that business in order to sustain and grow income in future years and provide facilities and opportunities for all members of the club.

Financial review

Without a doubt the last 12 months for this accounting year has been the most demanding and toughest period for Tuffley Rovers AFC for all included. Below is a brief breakdown in some of those costs that have impacted us the most from June 2020 – May 2021.

Replacement drainage and irrigation system at Glevum Park

After many years of a poor playing surface and drainage system, with more games being postponed/abandoned than played, the decision was made by the Exec Committee after seeking consultancy from a FA approved Agronomist with regards to improvements that had to be made to be in a position to continue with games going ahead at Glevum Park.

We were presented with three options in terms of financial commitment/work to be carried out. The option that we decided upon, was not the most expensive, but is significant in terms of cost. However, this meant the longevity of the system would last long into the future than just a short term fix. The total amount of this completed project was £115,000, with a 70% grant from the Football Association. With the Consultancy fees, a few other smaller costs associated to the project meant that the drainage system cost the football club £36,000. An additional £2,500 was raised

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towards this project by way of Crowdfunding which members, supporters and some of our sponsors contributed to. This was a project that could not have come at a worse possible time for the club financially, and one that had a very small window of opportunity to make the FA grant application and also procure a specialist sports drainage company to carry out the work. It was a decision that the Executive Committee did not take lightly, but to continue to operate at any level of football, there was little choice but to pursue the project.

Staff Costs

Even with the business being closed for a considerable amount of time through multiple lockdowns, we still had significant staffing costs above and beyond the use of the Coronavirus Job Retention Scheme (CJRS) which did not cover our employee costs in full. We also had a choice to make when it came to the end of March 2021 around the accrued holiday pay for the financial year, where staff had in the main been placed on Furlough, but still accrued their annual leave entitlement. The decision was made than rather than carry over holiday entitlement into 2021-22, their 2020-21 entitlement would be paid to the staff rather than causing staff shortages meaning issues in operationally managing the bars at the club. This was a significant cost of circa £6,000. With that, and above the CJRS claims - for the period we were able to claim – we carried staffing costs in the region of £14,000 at a time when there was little or no income for the club.

Brewery/Bar

Some of you may well be aware that the football club had a loan from Molson Coors brewery that we had been paying off for some time. We had reached a point in April 2021 that we were in a position to renegotiate our deal with the brewery, but to be in a stronger position, we needed to clear the remaining loan balance of £3,600 which instead of continuing to pay against stock orders made, we paid it off in one lump sum, to be able to negotiate a better deal for all of our members. This was agreed and paid off. What we are seeing from that and we have a review meeting coming up very soon with our Account Manager is; A lower cost against stock we order, a better financial return from the brewery at year end based on a percentage of total orders/sales, a larger annual sponsorship payment increase from £1,000 to £2,500. With reopening the business across both sites, one of the larger costs came when it came to reopen/restocking the bar. The order alone to reopening in May 2021 came in at £14,000 just to be able to reopen with adequate stock. Our opening/closing stock cost in our social club bar alone is £6,389 meaning that takes some time to reclaim and is always holding. During the lockdown the social club kitchen was in desperate need of a refit to meet food safety standards so we could operate in a safe and hygienic way, with a complete refit, new glasswasher, ice machine, flat top grill, coffee machine as well as consumables and PPE, that project which was needed just as much, if not more than the drainage system at Glevum Park cost the business circa £7,200. With that, there were some electrical works that

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needed to be completed and certificated including upgrade on our CCTV at both sites at a cost of £1,300. Some of you that helped support the club by attending the ground in the April 2021 when we were able to operate as a beer garden would have noticed the steel undercover area just outside of the bar. This was purchased off the back of an FA winter support package grant that was made available, in the hope that we would not be going into further lockdowns in 2021, which meant we increased seating capacity, whilst still being compliant with any restrictions that were put in place. The cost of this structure was circa £5,000 with a grant towards the project of £4,000.

On behalf of the committee

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Dated:

FOR THE YEAR ENDED 31 MAY 2021

STATEMENT OF FINANCIAL POSITION

FOR THE YEAR ENDED 31 MAY 2021

	2021	2020
Fixed assets - land and buildings	157,480.06	105,588.39
Current assets		
Stock	6,389.00	6,389.00
Debtors	6,120.00	-
Other debtors	-	131.73
VAT	12,910.18	-
Prepayments	-	138.70
Bank & cash	77,406.47	129,677.10
	<u>260,305.71</u>	<u>241,924.92</u>
Current liabilities		
Trade creditors	8,508.89	-
Accruals	650.00	-
PAYE, pensions and wages	668.05	-
VAT	-	1,227.41
Brewery loans	431.56	5,693.88
	<u>10,258.50</u>	<u>6,921.29</u>
Net assets	<u>250,047.21</u>	<u>235,003.63</u>
Funds employed		
Surplus/-deficit brought forward	235,003.63	227,918.29
Surplus/-deficit for the year	15,043.58	7,085.34
	<u>250,047.21</u>	<u>235,003.63</u>
Surplus/-deficit carried forward	<u>250,047.21</u>	<u>235,003.63</u>

INCOME STATEMENT

FOR THE YEAR ENDED 31 MAY 2021

	2021	2020
Income		
Football	82,703.07	37,163.58
Bar	107,433.58	232,808.97
Other income	50,266.19	27,446.26
Bank interest receivable	57.61	-
HMRC CJRS	28,234.83	-
	<u>268,695.28</u>	<u>297,418.81</u>
Direct costs		
Opening stock	6,389.00	6,389.00
Bar supplies	73,992.77	133,594.41
Brewery discounts	(6,879.05)	(10,294.81)
Closing stock	(6,389.00)	(6,389.00)
Bar staff wages	74,487.04	71,363.09
	<u>141,600.76</u>	<u>194,662.69</u>
Gross profit	127,094.52	102,756.12
Premises expenses		
Council rates	-	3,810.96
Water	2,382.99	2,088.97
Light & heating	6,955.05	7,617.39
Insurance	2,594.04	2,687.44
Repairs and maintenance	48,977.17	33,642.77
Cleaning	489.00	1,191.38
Waste disposal	2,088.91	838.43
Security	150.00	-
	<u>63,637.16</u>	<u>51,877.34</u>
Admin and other costs		
Printing, postage and stationery	1,801.45	1,418.82
Telephone and internet	684.54	825.93
TV subscriptions	3,049.44	5,179.72
Travel & subsistence	1,665.89	2,734.85
Bar officers honorariums	4,850.00	4,350.00
Equipment rental	1,293.66	3,098.20
Licences	1,284.32	868.65
Accountancy fees	4,328.00	2,460.00
Professional fees	1,180.00	860.00
Entertainment	-	38.33

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Football costs	11,373.09	12,889.65
Football equipment	9,336.93	7,393.95
Pitch hire	2,225.36	920.00
Depreciation	2,087.50	-
Sundry expenses	578.46	210.00
	<u>45,738.64</u>	<u>43,248.10</u>
Finance costs		
Bank charges	39.61	372.68
PDQ machine charges	2,635.53	172.66
	<u>2,675.14</u>	<u>545.34</u>
Net surplus/-deficit	<u>15,043.58</u>	<u>7,085.34</u>